Hedge Fund Switch Form

1. HOW TO SWITCH

Completing the form

PRESCIENT ONLINE TRANSACTION

You are able to complete your switch by creating a profile on Prescient Online and using our TransactOnline option

DOWNLOAD AND COMPLETE THE FORM AND AGREE TO THE T&C'S

1. Please read the Terms and Conditions, the Investment Option Brochure and the Minimum Disclosure Document (MDD).
2. Complete all relevant sections, and send it together with the required documents to Prescient via e-mail hedge@prescient.co.za
3. Monthly dealing hedge funds: Your application form must be submitted to the Manager before 14h00, 2 (two) business days before the preceding month end.
4. If you switching between monthly and daily dealing hedge funds, please note that your transaction will be processed as if both were monthly dealing fund.

HAVE ANY OF YOUR DETAILS CHANGED?

If yes, please provide updated proof.

- [ ] Address
- [ ] Bank Account Details

Hedge Fund Switch Form

2. INVESTOR DETAILS

Client Number ______________________________

Names / Entity Name / Co. Registered Name ______________________________

ID or Registered Number ______________________________

Please note: If you are switching from as a Retail Investor Hedge Fund into a Qualified Investor Hedge Fund, you will be required to affirm your applicability. A Qualified Investor must meet the below requirements:

A Qualified Investor, as defined by Board Notice 52 of 2015 is: any person who invests an initial minimum investment amount of R1 million per hedge fund and who:

(a) has demonstrable knowledge and experience in financial and business matters which would enable the investor to assess the merits and risks of a hedge fund; or
(b) has appointed a Financial Services Provider (FSP) who has demonstrable knowledge and experience to advise the investor regarding the merits and risks of a hedge fund investment.

Please tick the appropriate boxes below:

☐ I confirm that the initial minimum investment amount will be R1 000 000.00 and;

☐ I confirm that I have the required knowledge and experience in financial and business matters to choose this investment. I further confirm that I have read and understood the nature of a Qualified Investor Hedge Fund, including risk warnings.

OR

☐ I hereby confirm that my knowledge is limited and that my financial advisor has been appointed to provide me with the necessary advice to take this investment. My financial advisor has been appointed to provide me with the necessary advice to take this investment. My financial advisor has explained this investment to me and I confirm that I understand the nature of a Qualified Investor Hedge Fund, including risk warnings.

Signed at ______________________ Date ______________________

Full name of signatory ______________________ Capacity ______________________

Signature of Investor/Legal Guardian ______________________________

3. SWITCH OF HEDGE FUNDS

Please select the appropriate fund and the number of units, or percentage or rand value to be switched.

From Hedge Fund Name	Units or Amount or Percentage	To Hedge or Unit Trust Fund Name	Annual Advisor Fee (Paid by the Investor to the advisor by sale of units)	Distributions* (please tick)	
				Re-invest	Pay out
			%	☐	☐
			%	☐	☐
			%	☐	☐
			%	☐	☐
			%	☐	☐

4. SPECIAL FEE INSTRUCTIONS

In the event that a special fee arrangement has been entered into with Prescient, please indicate such arrangement below.

Hedge Fund	Fee Class	Agreed with

5. CHANGE OF DEBIT ORDER INSTRUCTIONS (IF APPLICABLE)

My debit order on this account is to:

1. ☐ Remain unchanged for the fund from which I am switching (for partial switches)

OR

2. ☐ Be cancelled from ☐☐☐☐☐☐☐☐

3. ☐ Be changed to the Fund into which I am switching - Amount of new Debit Order R ____________

6. BANKING DETAILS OF INVESTOR (IF CHANGED)

Name of Account Holder	
Bank	
Branch Name	
Branch Code	
Account Number	
Account Type	

- Please provide Prescient with Proof of Bank Account Details
- The account holder must have a South African bank account.
- Debit orders and electronic collections will be deducted from this account.
- The onus is on the investor to inform Prescient of any changes to the bank account details.
- No payments will be made into third party bank accounts or credit cards. (i.e. payments will only be made to the bank account in the name of the registered investor).

AUTHORISATION AND DECLARATION

I hereby acknowledge that the latest terms and conditions that are applicable to my original investment apply to this investment and that I have read the appropriate comprehensive fact sheet (Minimum Disclosure Document) information available on Prescient's website.

I consider myself or the entity or any of its related parties or close relatives or close associates to be, or to be related to or closely associated with; a Domestic Politically Exposed Person(s) and/(or) a Foreign Politically Exposed Person(s) as defined in Schedule 3A and 3B respectively of the Financial Intelligence Centre Act, as amended.

Yes ☐ No ☐

If Yes, please provide details: ____________________

____

Please note: It is the client's responsibility to disclose to Prescient should this status change

Signed at ____________________ Date ____________________

Full name of signatory ____________________ Capacity ____________________

Authorised Signatory ____________________

THANK YOU

You have completed this application form. Please collate all your required FICA documentation to include in your submission.

Prescient

INDIVIDUAL INVESTING
LEGAL ENTITIES AND TRUSTS
HEDGE FUND
SWITCHING

SAFFRONWEALTH
FUND MANAGEMENT

CONTACT PRESCIENT MANAGEMENT COMPANY (RF) (PTY) LTD

Physical Address	Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Postal Address	P.O. Box 31142 Tokai 7966
Toll Free	+27 800 111 899
Reception	+27 21 700 3600
E-mail	hedge@prescient.co.za
Website	www.prescient.co.za

CONTACT SAFFRON WEALTH (PTY) LTD

Physical Address	B6 Octo Place, Electron Road, Technopark, Stellenbosch, 7599
Postal Address	Suite 426, Private Bag X5061, Stellenbosch, 7599
Telephone	+27 21 880 7080
E-mail	info@saffronwealth.com
Website	www.saffronwealth.com

COMPLIANCE DEPARTMENT

Compliance Officer	Charmaine Tew
Physical Address	Prescient House, Westlake Business Park, Otto Close, Westlake, 7945
Postal Address	P.O. Box 31142 Tokai 7966
Toll Free	+27 800 111 899
Reception	+27 21 700 3600
E-mail	compliance@prescient.co.za
Website	www.prescient.co.za

COMPLAINTS

Please do not hesitate to contact us if you are not satisfied with this investment or the services received from Prescient. A complaint must be submitted to the Compliance Officer. Prescient will acknowledge the complaint in writing and will inform the investor of the contact details of the persons involved in the resolution thereof. Should you wish to lodge a complaint regarding the services being provided, an email can be sent to complaints@prescient.co.za or alternatively you can obtain our complaints policy, conflict of interest policy from the compliance department (address above).

Should you have a complaint related to the advice given by your financial advisor, please submit this complaint directly to your financial advisor. If an investor is still not satisfied with the response from the Financial Advisor, he/she has the right to address his/her complaint in writing to the Ombud for Financial Services Providers at the address below. The Ombud is legally empowered to investigate and adjudicate complaints in a procedurally fair, economical and expeditious manner.

Postal Address	P.O. Box 74571 Lynnwood Ridge 0040
Telephone	+27 12 470 9080
Fax	+27 12 348 3447
E-mail	info@faisombud.co.za