APEX | FUNDROCK

SAFFRONWEALTH
FUND MANAGEMENT

CHANGE OF DEBIT ORDER
INDIVIDUALS / LEGAL ENTITIES

Fundrock Collective Investments (RF) (Pty) Ltd ("FR") is part of the Apex Group Ltd. FR is a registered Manager of the Fundrock Collective Investments Scheme, approved in terms of the Collective Investments Schemes Control Act, No 45 of 2002.

IMPORTANT INFORMATION

1. This form is to be used by existing investors only.
2. Please read the **Terms and Conditions** that apply to this investment. This is available from your financial advisor, the Client Service Centre or at **www.fundrock.co.za.**
3. Please email required documents for processing to **cis-instructions@fundrock.com**.
4. The cut-off for instructions is 14:00, Money Market cut-off is 11:30. If received after the cut-off the next business day pricing will apply.

SECTION 1: INVESTOR DETAILS

Account options ☐ Create a new account ☐ Addition to existing account

FR Investor Number / Client Account Number

Title

Surname / Entity Name (e.g. company or trust)

Name of Investor / Authorised contact person

ID or Passport number / Registration number

Telephone (H) (W)

Mobile

Email

SECTION 2: CHANGE OF DEBIT ORDER INSTRUCTION

Portfolio Name	Account Number	New Debit Order Amount (R)		Percentage	Cancel Debit Order
			or	%	Yes ☐ No ☐
			or	%	Yes ☐ No ☐
			or	%	Yes ☐ No ☐
			or	%	Yes ☐ No ☐
			or	%	Yes ☐ No ☐
TOTAL INVESTMENT AMOUNT				%	

Debit orders will be collected on the 1st or the 15th of each month. **Investor** ☐ ***Third Party (Legal guardian)** ☐

(We only accept 3rd party bank for a minor)

*If the bank account holder is a third party individual, or legal entity please complete the **Third Party Authorisation form** available on the FR website.

I hereby instruct and authorise FR to draw direct debits against the bank account below. Debit orders can only be drawn from a South African bank account. The following accounts cannot be debited: an offshore, blocked rand, credit card, bond, or market-linked bank account. No 3rd party banks will be accepted, except for minors.

Account Holder

Name of Bank

Branch Name Branch Code

Account Number

Account Type ☐ Current ☐ Savings ☐ Transmission

Debit Order Details

Total to be collected R commencing on the 1st ☐ or 15th ☐ of M M / Y Y Y Y

Debit orders are applied on the 1st or the 15th of each month. If the selected day falls on a weekend or public holiday it will be effected on the next business day. The cut-off for all debit order notices to be processed in a particular month is by 14:00, **five business days** before the selected day. Please note there is a 60 day clearance period on all debit orders.

Optional escalation rate per annum ☐ 5.00% ☐ 10.00% ☐ 15.00% ☐ Other %

If no escalation rate is completed, a 0% escalation will be applied.

Signature of bank account holder Date D D / M M / Y Y Y Y

Name of signatory

Where changes are made to banking details or transfers to third parties are requested, FR may perform telephonic verification using the contact details on record to authenticate such instructions.

SECTION 3: FINANCIAL ADVISOR FEES

NEGOTIABLE FINANCIAL ADVISOR FEES

Initial*

Maximum 3% (excl VAT), or in the case of money market funds maximum 0.5% (excl VAT), deducted prior to the investment being made. If it is agreed that no initial fee is payable, please insert 0%.

Ongoing advisory fee**

Negotiable to a maximum of 1% (excl VAT), or in the case of money market funds maximum 0.5% (excl VAT) p.a. Advisory fees are withdrawn by way of a unit reduction. This annual advice fee, if any, is in addition to the standard portfolio service charges. If it is agreed that no initial fee is payable, please insert 0%.

Please refer to the table below for maximum permissible combinations of initial and annual advisory fees.

Initial Advice Fee ex VAT*	Maximum Ongoing Advice Fee ex VAT p.a.**
3%	0.50%
between 2% and 3%	0.60%
between 1% and 2%	0.80%
0% - 1%	1.00%

SECTION 4: INVESTOR DECLARATION

1. I confirm that all information provided in this form is true and correct.
2. I have read, understood and agree to the latest **Terms and Conditions** on the FR website **www.fundrock.co.za.**
3. Where signed in the capacity as legal guardian of a minor, I explicitly consent to the use of the minor's personal details contained herein.
4. FR will accept electronic signatures accompanied by a certificate or audit trail.
5. I hereby indemnify and hold FR, its affiliates, directors, officers, employees, and agents harmless from and against any and all claims, losses, liabilities, damages, costs, and expenses (including reasonable legal fees) arising from or in connection with the use of electronic signatures, including any fraud, misrepresentation, or unauthorised use by any person.

PRIVACY STATEMENT

Fundrock Collective Investments (RF) (Pty) Ltd ("FR") takes your privacy and the protection of your personal information seriously, and we will only use your personal information in accordance with Applicable Laws and the FR Privacy Policy. It is important to us that you understand how we obtain, process, store, and share your information. We may disclose your information to other entities in the Apex Group and/or its subsidiaries, agents, partners, or sub-contractors, for purposes as described in this application or related privacy policies. By submitting any personal information to FR you provide us with your consent to, alternatively acknowledge, the processing and sharing of your personal information and/or that personal information which you have provided that relates to other data subjects, as set out in the Privacy Policy. Please do not submit any personal information to FR if you do not agree/ object to any of the provisions of the Privacy Policy. Should you object to the Privacy Policy, or parts thereof, FR may not be able to provide its products and/or services to you. To access the FR Privacy Policy please click on the **link** or on the FR website **www.fundrock.co.za.**

Signature of investor(s) or legal guardian _____ Date D D / M M / Y Y Y Y

Name of signatory _____

POPIA

By signing this application, I consent, alternatively acknowledge, that I have read and understood the Privacy Policy and I consent, alternatively acknowledge, to the collection, processing, storage, and internal sharing of my personal information by FR and members of the Apex Group, in accordance with the Protection of Personal Information Act, 4 of 2013 (POPIA).

CONTACT DETAILS

Physical Address

Fundrock Collective Investments
Catnia Building
Bella Rosa Village
Bella Rosa Street
Bellville
7530

Custodian / Trustee

The Standard Bank of South Africa Limited
Tel: +27 21 441 4100

Contact us

Tel: +27 21 007 1500/1/2 or +27 21 879 9937/9
Email: sa-clientsupport@fundrock.com | sa-compliance@fundrock.com
Visit our website: **www.fundrock.co.za**

Should you have any complaints, please send an email to sa-complaints@fundrock.com

ASISA AN ORDINARY MEMBER OF THE ASSOCIATION FOR SAVINGS & INVESTMENT SA